

## Datatrak Group registers profit for the first time

Datatrak Holdings plc revenue increased by 17 per cent last year while costs dropped by nine percent with a resulting improvement between 2004 and 2005 in post-tax profits of Lm244,000, bringing the Group into a small profit for the first time since its inception.

Datatrak Holdings plc recently held its Annual General Meeting. Group Chairman, Walter Bonnici, and Group CEO, Joe Fenech Conti addressed the shareholders.

The chairman gave a brief overview of the Group's performance during the past financial year. He reviewed the efforts of the individual companies that make up the Group and was pleased to report that there were substantial improvements in the operations of a majority of these subsidiaries. Mr Bonnici thanked the CEO and his team for their efforts during the past year and said that "everything indicates that the Group is now set, subject of course to both systemic and specific business risks, to generate substantial profits in the future".

Mr Fenech Conti, in his first review of operations as the Group's CEO, presented the Group's results. He reiterated that all objectives for the Group had been set out in the Group's prior AGM had been achieved and that performance in all areas of the Group was excellent.

The CEO also explained the factors which had impacted the Group's performance and outlined the Group's goals for the next financial year. He thanked the board of directors for their unwavering support during last year and augured that the team spirit that currently reigns in the Group will persist allowing the Group's expectations to be fulfilled. Mr Fenech Conti also launched the newly revamped Group web site during his speech.

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