

CI OMNIBRIDGE ACQUIRES SIEMENS VDO FLEET TELEMATICS

Control Instruments (CI) OmniBridge, a Control Instruments Company, has added significant substance to their global presence through a two part transaction with long standing partner, Siemens VDO.

Control Instruments has exclusively represented Siemens VDO Automotive in sub Saharan Africa for more than 60 years. In addition, since 1997 CI OmniBridge has been the sole and exclusive developers of the Siemens VDO Fleet Manager range of products and services. This product range in turn has been sold throughout the Siemens VDO distribution network in more than 40 countries world-wide.

In terms of this contract, both companies agreed that CI OmniBridge will take over the global distribution of the Siemens VDO Fleet Manager Product range. CI OmniBridge will sell the products through the existing Siemens VDO channel partners as well as through CI OmniBridge's own network. The products will continue to be branded VDO for the next two years.

Furthermore CI OmniBridge has purchased the Datatrak, Fleet Telematics and One Stop Shop business from Siemens VDO Automotive's UK trading subsidiary. Approximately 80 employees from the UK business will transfer to CI OmniBridge Ltd, the newly formed UK entity which will subsequently become the UK and European headquarters for CI OmniBridge. This part of the transaction will result in CI OmniBridge increasing its market share and subscriber base in the UK and Europe significantly. CI OmniBridge will open a branch office in Germany in order to service their European client base – this office will be staffed by key former Siemens VDO employees.

This transaction will increase CI OmniBridge's global presence and provide the company with direct distribution networks in Europe, the Middle East, Australasia and South America along with their existing networks in the USA, sub Saharan Africa and Brazil.

Says Charles Tasker, managing director of CI OmniBridge "This transaction will see customers enjoying a continuity of service, improved access to the products and direct service through a more efficient value chain.

Tasker continues, "This transaction logically follows our Tripmaster acquisition in the US last year and supports our globalisation strategy. The deal with Siemens VDO will be effective 1 June 2007 (TBC). During the transition phase we will be working particularly closely with the Siemens VDO partners and distributors in order to ensure a seamless process."

Concludes Tasker,” This acquisition fits in with our vision of becoming a leading global service provider of information assets and we are extremely excited about the challenges that will come from this new phase in the development of our global company.”

Control Instruments Group Limited

Control Instruments’ subsidiaries develop, engineer, manufacture and distribute products and services for niche sectors of worldwide automotive and transportation industries, including the Original Equipment Manufacture (OEM) motor industry; commercial vehicle and fleet management markets; and a range of products that are supplied to the automotive aftermarket. The Group has been listed on the JSE Limited since 1987, trading under the share code “CNL”. It employs over 2,000 people world-wide. For more information, visit the Group’s website at www.control-instruments.com.

Control Instruments OmniBridge

CI Omnibridge is a wholly owned subsidiary of Control Instruments Group that specialises in the development and provision of globally applicable fleet management products and services for the commercial vehicle market. The business has an install base of over 300,000 on-board computers world-wide, and now employees approximately 250 employees word-wide. For more information, visit the company’s website at www.ci-omnibridge.com.