

COMPANY ANNOUNCEMENT

Loqus Holdings p.l.c. (the "Company")

Correction to Company Announcement 139/2014

Date of Announcement	15 th May 2014
Reference	140/2014

QUOTE

In the company announcement uploaded earlier today (139/2014), the reference to "Capital SGPS SA" should be to "Innovation Capital SGPS SA", whereas the reference to "Movildata International SL" should be to "Movildata Internacional SL". The full corrected paragraph should read as follows:

"The management team is still pursuing the company strategy to sell/merge its Fleet Management IPR and business, via share transfer, to provide cash injections and enhance growth in these areas. As part of this strategy the Group shall be placing all its sellable fleet management assets and business into a new subsidiary to be called Loqus Fleet Ltd.. The group Board of Directors has approved a non-binding Memorandum of Understanding with Innovation Capital SGPS SA operators of Inosat in Portugal, Movildata Internacional SL of Spain, and Ventriga GmbH operator of Enaikoon in Germany. The MOU establishes the parameters to finalise an agreement that creates a pan-European fleet management alliance that will enhance and compliment the parties' growth and value."

Any inconvenience caused by the error is regretted.

UNQUOTE



Adrian Mallia
Company Secretary